

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Paralegal  
deb@meierhenrylaw.com

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MAY 20 2024

SD Secretary of State

*Handwritten signature*

Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Erin E. Willadsen  
Mae C.M. Pochop

Mark V. Meierhenry  
(1944-2020)

May 17, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Garretson, South Dakota  
\$2,394,000 Drinking Water Project Revenue Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

*Handwritten signature of Deb Mathews*

Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104

(tel) 605•336•3075 (fax) 605•336•2593

www.meierhenrylaw.com

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa*

*City of Garretson*  
**\$2,394,000 Drinking Water Project Revenue Borrower Bond**  
*dated May 6, 2024*

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Garretson
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: May 6, 2024
4. Purpose of issue: Utility Improvements Project
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,394,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 6<sup>th</sup> day of May 2024.

  
By: Paetyn Breckman  
Its: Finance Officer



<div style="text-align: center;"> <b>\$2,394,000</b>  City of Garretson, Sioux Falls  Drinking Water Project Water Revenue Bonds  Dated May 8, 2024      Debt Service Report      30/360/4+ </div>						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2026			\$145,036.50	\$145,036.50	\$145,036.50	\$145,036.50
08/15/2026	\$12,371.18	3.0000	\$17,955.00	\$30,326.18		
11/15/2026	\$12,463.96	3.0000	\$17,862.22	\$30,326.18		
02/15/2027	\$12,557.44	3.0000	\$17,768.74	\$30,326.18		
05/15/2027	\$12,651.62	3.0000	\$17,674.56	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2027	\$12,746.51	3.0000	\$17,579.67	\$30,326.18		
11/15/2027	\$12,842.11	3.0000	\$17,484.07	\$30,326.18		
02/15/2028	\$12,938.43	3.0000	\$17,387.75	\$30,326.18		
05/15/2028	\$13,035.46	3.0000	\$17,290.72	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2028	\$13,133.23	3.0000	\$17,192.95	\$30,326.18		
11/15/2028	\$13,231.73	3.0000	\$17,094.45	\$30,326.18		
02/15/2029	\$13,330.97	3.0000	\$16,995.21	\$30,326.18		
05/15/2029	\$13,430.95	3.0000	\$16,895.23	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2029	\$13,531.68	3.0000	\$16,794.50	\$30,326.18		
11/15/2029	\$13,633.17	3.0000	\$16,693.01	\$30,326.18		
02/15/2030	\$13,735.42	3.0000	\$16,590.76	\$30,326.18		
05/15/2030	\$13,838.43	3.0000	\$16,487.75	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2030	\$13,942.22	3.0000	\$16,383.96	\$30,326.18		
11/15/2030	\$14,046.79	3.0000	\$16,279.39	\$30,326.18		
02/15/2031	\$14,152.14	3.0000	\$16,174.04	\$30,326.18		
05/15/2031	\$14,258.28	3.0000	\$16,067.90	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2031	\$14,365.22	3.0000	\$15,960.96	\$30,326.18		
11/15/2031	\$14,472.96	3.0000	\$15,853.22	\$30,326.18		
02/15/2032	\$14,581.50	3.0000	\$15,744.68	\$30,326.18		
05/15/2032	\$14,690.87	3.0000	\$15,635.31	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2032	\$14,801.05	3.0000	\$15,525.13	\$30,326.18		
11/15/2032	\$14,912.06	3.0000	\$15,414.12	\$30,326.18		
02/15/2033	\$15,023.90	3.0000	\$15,302.28	\$30,326.18		
05/15/2033	\$15,136.57	3.0000	\$15,189.61	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2033	\$15,250.10	3.0000	\$15,076.08	\$30,326.18		
11/15/2033	\$15,364.47	3.0000	\$14,961.71	\$30,326.18		
02/15/2034	\$15,479.71	3.0000	\$14,846.47	\$30,326.18		
05/15/2034	\$15,595.81	3.0000	\$14,730.37	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2034	\$15,712.77	3.0000	\$14,613.41	\$30,326.18		
11/15/2034	\$15,830.62	3.0000	\$14,495.56	\$30,326.18		
02/15/2035	\$15,949.35	3.0000	\$14,376.83	\$30,326.18		
05/15/2035	\$16,068.97	3.0000	\$14,257.21	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2035	\$16,189.49	3.0000	\$14,136.69	\$30,326.18		
11/15/2035	\$16,310.91	3.0000	\$14,015.27	\$30,326.18		
02/15/2036	\$16,433.24	3.0000	\$13,892.94	\$30,326.18		
05/15/2036	\$16,556.49	3.0000	\$13,769.69	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2036	\$16,680.66	3.0000	\$13,645.52	\$30,326.18		
11/15/2036	\$16,805.77	3.0000	\$13,520.41	\$30,326.18		
02/15/2037	\$16,931.81	3.0000	\$13,394.37	\$30,326.18		
05/15/2037	\$17,058.80	3.0000	\$13,267.38	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2037	\$17,186.74	3.0000	\$13,139.44	\$30,326.18		
11/15/2037	\$17,315.64	3.0000	\$13,010.54	\$30,326.18		
02/15/2038	\$17,445.51	3.0000	\$12,880.67	\$30,326.18		
05/15/2038	\$17,576.35	3.0000	\$12,749.83	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2038	\$17,708.17	3.0000	\$12,618.01	\$30,326.18		
11/15/2038	\$17,840.98	3.0000	\$12,485.20	\$30,326.18		
02/15/2039	\$17,974.79	3.0000	\$12,351.39	\$30,326.18		
05/15/2039	\$18,109.60	3.0000	\$12,216.58	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2039	\$18,245.43	3.0000	\$12,080.76	\$30,326.18		
11/15/2039	\$18,382.27	3.0000	\$11,943.91	\$30,326.18		
02/15/2040	\$18,520.13	3.0000	\$11,806.05	\$30,326.18		
05/15/2040	\$18,659.03	3.0000	\$11,667.15	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2040	\$18,798.98	3.0000	\$11,527.20	\$30,326.18		
11/15/2040	\$18,939.97	3.0000	\$11,386.21	\$30,326.18		
02/15/2041	\$19,082.02	3.0000	\$11,244.16	\$30,326.18		
05/15/2041	\$19,225.13	3.0000	\$11,101.05	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2041	\$19,369.32	3.0000	\$10,956.86	\$30,326.18		
11/15/2041	\$19,514.59	3.0000	\$10,811.59	\$30,326.18		



02/15/2042	\$19,660.95	3.0000	\$10,665.23	\$30,326.18		
05/15/2042	\$19,808.41	3.0000	\$10,517.77	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2042	\$19,956.97	3.0000	\$10,369.21	\$30,326.18		
11/15/2042	\$20,106.65	3.0000	\$10,219.53	\$30,326.18		
02/15/2043	\$20,257.45	3.0000	\$10,068.73	\$30,326.18		
05/15/2043	\$20,409.38	3.0000	\$9,916.80	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2043	\$20,562.45	3.0000	\$9,763.73	\$30,326.18		
11/15/2043	\$20,716.67	3.0000	\$9,609.51	\$30,326.18		
02/15/2044	\$20,872.04	3.0000	\$9,454.14	\$30,326.18		
05/15/2044	\$21,028.58	3.0000	\$9,297.60	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2044	\$21,186.30	3.0000	\$9,139.88	\$30,326.18		
11/15/2044	\$21,345.20	3.0000	\$8,980.98	\$30,326.18		
02/15/2045	\$21,505.28	3.0000	\$8,820.90	\$30,326.18		
05/15/2045	\$21,666.57	3.0000	\$8,659.61	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2045	\$21,829.07	3.0000	\$8,497.11	\$30,326.18		
11/15/2045	\$21,992.79	3.0000	\$8,333.39	\$30,326.18		
02/15/2046	\$22,157.74	3.0000	\$8,168.44	\$30,326.18		
05/15/2046	\$22,323.92	3.0000	\$8,002.26	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2046	\$22,491.35	3.0000	\$7,834.83	\$30,326.18		
11/15/2046	\$22,660.03	3.0000	\$7,666.15	\$30,326.18		
02/15/2047	\$22,829.99	3.0000	\$7,496.20	\$30,326.18		
05/15/2047	\$23,001.21	3.0000	\$7,324.97	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2047	\$23,173.72	3.0000	\$7,152.46	\$30,326.18		
11/15/2047	\$23,347.52	3.0000	\$6,978.66	\$30,326.18		
02/15/2048	\$23,522.63	3.0000	\$6,803.55	\$30,326.18		
05/15/2048	\$23,699.05	3.0000	\$6,627.13	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2048	\$23,876.79	3.0000	\$6,449.39	\$30,326.18		
11/15/2048	\$24,055.87	3.0000	\$6,270.31	\$30,326.18		
02/15/2049	\$24,236.29	3.0000	\$6,089.89	\$30,326.18		
05/15/2049	\$24,418.06	3.0000	\$5,908.12	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2049	\$24,601.19	3.0000	\$5,724.99	\$30,326.18		
11/15/2049	\$24,785.70	3.0000	\$5,540.48	\$30,326.18		
02/15/2050	\$24,971.60	3.0000	\$5,354.59	\$30,326.18		
05/15/2050	\$25,158.88	3.0000	\$5,167.30	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2050	\$25,347.57	3.0000	\$4,978.61	\$30,326.18		
11/15/2050	\$25,537.68	3.0000	\$4,788.50	\$30,326.18		
02/15/2051	\$25,729.21	3.0000	\$4,596.97	\$30,326.18		
05/15/2051	\$25,922.18	3.0000	\$4,404.00	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2051	\$26,116.60	3.0000	\$4,209.58	\$30,326.18		
11/15/2051	\$26,312.47	3.0000	\$4,013.71	\$30,326.18		
02/15/2052	\$26,509.82	3.0000	\$3,816.36	\$30,326.18		
05/15/2052	\$26,708.64	3.0000	\$3,617.54	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2052	\$26,908.96	3.0000	\$3,417.23	\$30,326.18		
11/15/2052	\$27,110.77	3.0000	\$3,215.41	\$30,326.18		
02/15/2053	\$27,314.10	3.0000	\$3,012.08	\$30,326.18		
05/15/2053	\$27,518.96	3.0000	\$2,807.22	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2053	\$27,725.35	3.0000	\$2,600.83	\$30,326.18		
11/15/2053	\$27,933.29	3.0000	\$2,392.89	\$30,326.18		
02/15/2054	\$28,142.79	3.0000	\$2,183.39	\$30,326.18		
05/15/2054	\$28,353.86	3.0000	\$1,972.32	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2054	\$28,566.52	3.0000	\$1,759.66	\$30,326.18		
11/15/2054	\$28,780.76	3.0000	\$1,545.42	\$30,326.18		
02/15/2055	\$28,996.62	3.0000	\$1,329.56	\$30,326.18		
05/15/2055	\$29,214.10	3.0000	\$1,112.09	\$30,326.18	\$121,304.72	\$121,304.72
08/15/2055	\$29,433.20	3.0000	\$892.98	\$30,326.18		
11/15/2055	\$29,653.95	3.0000	\$672.23	\$30,326.18		
02/15/2056	\$29,876.35	3.0000	\$449.83	\$30,326.18		
05/15/2056	\$30,100.43	3.0000	\$225.75	\$30,326.18	\$121,304.72	\$121,304.72
	\$2,394,000.00		\$1,390,178.13	\$3,784,178.13	\$3,784,178.13	\$3,784,178.13